



LongShine Technology Group Co., Ltd.

1st Quarter Report 2025 (Summary)

April, 2025

I. Key Accounting Data and Financial Indicators

I. Key Accounting Data and Financial Indicators:

	The Reporting Period	Same period of previous year	Increase/decrease of current year over previous year
Revenue (RMB)	666,685,172.94	667,505,407.63	-0.12%
Net profit attributable to shareholders of listed company (RMB)	3,370,908.82	-19,227,215.14	117.53%
Net profit attributable to shareholders of listed company excluding non-recurring gains and losses (RMB)	-4,280,942.80	-46,113,344.35	90.72%
Net cash flows from operating activities (RMB)	-205,407,212.38	-207,097,199.72	0.82%
Basic EPS (RMB Yuan/share)	0.0031	-0.0180	117.22%
Diluted EPS (RMB Yuan/share)	0.0031	-0.0180	117.22%
Weighted average ROE	0.05%	-0.25%	0.30%
	As at the end of the reporting period	As at the end of last year	Increase/decrease of current year over previous year
Total assets (RMB)	9,132,492,223.27	9,792,773,457.42	-6.74%
Net assets attributable to shareholders of listed company (RMB)	6,993,764,196.53	6,818,402,052.61	2.57%

1.1 Business Review

During the reporting period, Longshine's Energy Digitization business continued to grow steadily, the company advanced its national market deployment, promoted technological innovation through AI applications. Based on new power system construction and development of power market transactions, its business scope expanded beyond marketing product lines to include key lines such as marketing, data acquisition, load control, and AI-driven innovative applications. Energy Digitization business pronounces seasonal characteristics, with peak activity in second half of year.

During the reporting period, Longshine continued to maintain a rapid growth in Energy Internet business. Xindiantu aggregated charging platform continues its high quality development strategy and increased the charging pile network as well as the registered users, the loss of Xindiantu reduced remarkably compared with the same period of last year. During the reporting period, in terms of virtual power plants, the photovoltaic cloud platform was newly connected with a capacity of more than 10GW, power transaction business grew rapidly, with more than 700 million KWh trading during the reporting period which is doubled than the same period of last year.

1.2 Environmental, Social and Governance (ESG)

LongShine Group has released its *Environmental, Social and Governance (ESG) Report 2024*, which discloses the Company's ESG strategy—*Digital-intelligence technology powers green and low-carbon development*. The report also expounds company's performance in Smart Energy, Innovation, Responsible Business Practice, Empowering Employees, Demonstrating Responsibility.

II. Items and Amounts of Non-recurring Gains and Losses

Item	Amounts for the Reporting Period	Explanation
Profit or loss from disposal of non-current assets (including the write-off for the impairment provision of assets)	493,827.44	
Government grants included in the current profit and loss (except for government grants that are closely related to the Company's regular business operations, comply with national policies, and those that are continuously enjoyed in accordance with a certain standard fixed or quantitative basis)	7,321,035.32	
The investment cost of the company to obtain subsidiaries, associates and joint ventures is less than the income generated by the fair value of the investee's identifiable net assets when the investment is obtained	20,507.38	
Other non-operating income and expenditures except the items mentioned above	99,999.38	
Less: Impact of income tax	121,400.49	
Impact of the minority interests (after tax)	162,117.41	
Total	7,651,851.62	

III. Information and explanation about variations in key accounting data and financial indicators

3.1 Explanation for variations in balance sheet items

Item	2024/03/31	2023/12/31	YoY change (%)	Explanation
Inventories	230,236,110.66	91,368,847.87	151.99%	Mainly due to the increase in energy digitalization and energy internet.

3.2 Explanation for variations in income statement items

Item	Amount for the current period	Amount for the prior period	YoY change (%)	Explanation
Revenue	666,685,172.94	667,505,407.63	0.12%	Mainly due to the increase of energy digitalization and energy internet.
Cost of Revenue	344,100,219.86	365,747,617.36	-5.92%	Mainly due to the decrease of low margin business.
Selling expenses	154,857,798.59	184,016,149.08	-15.85%	Mainly due to high-quality development of Xindiantu

IV. Company Profile

Stock abbreviation	Longshine	Stock Code	300682
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